

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

August 14, 2019
1:30 PM

1 Center Plaza, Suite 430
Boston, Massachusetts

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on July 10, 2019.

Item #2 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on September 5, 2018.¹

Item #3 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #4 **MOTION- VOTE REQUESTED**

Approval of revised form of Terms and Conditions to Financing Agreement

1. That the Board of Trustees approve the revised standard form of Terms Conditions to Financing Agreement (together with the standard form of Financing Agreement previously approved by the Board, the “Financing Agreement”) for making loans or, as applicable, purchasing local governmental obligations (collectively, “Loans”), in substantially the form presented at or prior to this meeting, with such additions, deletions and other changes thereto, not inconsistent with the Master Trust Agreement adopted by the Board on December 3, 2014, as amended, as may be approved by the Chairman or Vice Chairman of the Trust (or any designee thereof pursuant to G.L. Ch.30 §6A) or the Executive Director or the Treasurer of the Trust.
2. That the Board approves the use of the Financing Agreement referenced above in making Loans previously approved by the Trust and in place of the standard form of Financing Agreement approved at the time of the original Trust votes approving such Loans, in each case to the extent not inconsistent with this vote or with such original votes.

¹ The minutes from the Board meeting held on September 5, 2018 and approved by the Board on October 3, 2018 listed Saugus CW-16-09-A incorrectly as “Saugus CWP-16-09-A.”

Item #5

MOTION – VOTE REQUESTED

Approval of the Fiscal Year 2020 Budget

1. That the Board of Trustees approves the Trust's fiscal year 2020 budget request, distributed to the Board, for funds from the Administrative Fund for the costs of administering its programs paid through the MCWT's Expendable Trust and the Department of Environmental Protection's Expendable Trust.
2. That the Board of Trustees approves the Trust's fiscal year 2020 budget request of the Department of Environmental Protection, distributed to the Board, for funds from the Clean Water and Drinking Water administrative grant funds and set-aside funds for the administration of the state revolving fund.

Item #6

MOTION – VOTE REQUESTED

Approval of the Clean Water Asset Management Program Grant Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>
CW-19-15	Hopkinton	\$103,800
CW-19-14	Leicester Water Supply District	\$45,000
CW-19-10	Millis	\$88,500
CW-19-11	Oak Bluffs	\$22,800

Item #7

MOTION – VOTE REQUESTED

Approval of the Drinking Water Asset Management Program Grant Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>
DW-19-07	Avon	\$67,200

Item #8

MOTION – VOTE REQUESTED

Approval of the Drinking Water Loan Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
DW-19-01	Lawrence	\$2,885,000	2%
DW-19-03	Lawrence	\$6,150,000	2%

Item #9

MOTION – VOTE REQUESTED

Approval of the Community Septic Management Program Loan Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
CW-19-13	Bellingham	\$300,000	2%

- Item #10 **MOTION – VOTE REQUESTED**
Approval of the Clean Water Asset Management Program Grants and Grant Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>
CWA-19-15	Hopkinton	\$103,800
CWA-19-14	Leicester Water Supply District	\$45,000
CWA-19-10	Millis	\$88,500
CWA-19-11	Oak Bluffs	\$22,800

- Item #11 **MOTION- VOTE REQUESTED**
Approval of the Clean Water Loans/ Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
CWP-16-34	Hopedale	\$5,505,179 ²	2%
CW-18-19	Revere	\$500,000	2%
CW-18-26	Revere	\$1,000,000	2%

- Item #12 **MOTION – VOTE REQUESTED**
Approval of the Drinking Water Asset Management Program Grants and Grant Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>
DWA-19-07	Avon	\$67,200

- Item #13 **MOTION- VOTE REQUESTED**
Approval of the Drinking Water Loans/ Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
DWP-17-10	Brockton	\$1,465,000 ³	2%
DW-19-05	Dunstable	\$1,133,800	2%

- Item #14 **MOTION- VOTE REQUESTED**
Approval of Lawrence Emergency Drinking Water Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
DWP-19-01	Lawrence	\$2,738,768	0%

² First Revision: Previous PRA Amount was \$5,043,179

³ First Revision: Previous PRA Amount was \$1,329,778

Item #15

MOTION – VOTE REQUESTED

Approval of the Community Septic Management Program Loan/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
CWT-19-13	Bellingham	\$300,000	2%

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

If any member of the public wishing to attend this meeting seeks special accommodations in accordance with the American with Disabilities Act, please contact Jonathan Maple at 617-367-9333 x546, or at JMaple@tre.state.ma.us